S. Sahoo & Co.
Chartered Accountants

Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To,
The Members of the Board
YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES
Baunsuni, Tikirapada Road,
Boudh -762015, Odisha

1. This Report is issued in accordance with the terms of our engagement with **Youth Council For Development Alternatives** (the 'Society') having Registration no. 105010025 under the FCRA.

2. We have audited the accompanying special purpose financial statements of the Society which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2024, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution and accompanying notes to accounts in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Society pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules'). The accompanying Annexure have been initialed by us for identification purpose only.

Management's Responsibility for the Foreign Contribution Financial Statements and Annexure

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements and Annexure in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents.This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.

Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements and Annexure based on our audit.

6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements and Annexure are free from material misstatement due to fraud or error.

7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements and Annexure. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements and Annexure, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Foreign Contribution Financial Statements and Annexure, in all material respects, in accordance with the basis of accounting described in notes to the accounts to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements and Annexure.

8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements and Annexure.

Opinion

9. In our opinion and basis the utilisation certificates submitted by the sub-recipients, the accompanying Foreign Contribution Financial Statements and Annexurefor the year ended 31st March 2024 are prepared, in all material respects, in accordance with the basis of accounting described in notes to accounts annexed to these Foreign Contribution Financial Statements.

S. SAHOO & CO. FRN : 322952E NEW DELHI Chartered Accountants

Basis of accounting and restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements and Annexure with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Society for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

11. The report is addressed to and provided to the members of the Society solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements and Annexure to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For & on behalf of-
S. Sahoo & Co.
Chartered Accountants
FRN No. 322952E

S. SAHOO & CO.
FRN : 322952E
NEW DELHI
Chartered Accountants

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426

Date: 20.09.2024
Place: New Delhi
UDIN: 24057426BKATZL7518

S. Sahoo & Co.
Chartered Accountants

Independent Auditor's Report

To,
The Members of the Board
YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES
Baunsuni, Tikirapada Road,
Boudh -762015, Odisha

1. This Report is issued in accordance with the terms of our engagement with **Youth Council for Development Alternatives**(the 'Society') having registration under 12A and 80G of the Income Tax Act, 1961.

2. We have audited the accompanying consolidated financial statements of the Society which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2024, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Consolidated Financial Statements') with respect to Foreign as well as Indian Contribution in accordance with the basis of accounting to the Consolidated Financial Statements, prepared by the management of the Society.

Management's Responsibility for the Consolidated Financial Statements

3. The Management is responsible for preparation and presentation of the Consolidated Financial Statements in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents.This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Consolidated Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules.

Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Consolidated Financial Statements based on our audit.

6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether

the Consolidated Financial Statements are free from material misstatement due to fraud or error.

7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Consolidated Financial Statements, in all material respects, in accordance with the basis of accounting in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Consolidated Financial Statements.

8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Basis of accounting and restriction on distribution or use

9. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Consolidated Financial Statements with the Income Tax Act. The Management has prepared complete set of financial statements for Society for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

For & on behalf of-
S. Sahoo & Co.
Chartered Accountants
FRN No. 322952E

S. SAHOO & CO.
FRN : 322952E
NEW DELHI
Chartered Accountants

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426

Date: 20.09.2024
Place: New Delhi
UDIN: 24057426BKAT2K7888

C

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUNI,BOUDH,ODISHA,INDIA

BALANCE SHEET AS AT 31ST MARCH, 2024			
		Amount (Rs)	Amount (Rs)
	SCHEDULE	F.Y.2023-24	F.Y.2022-23
SOURCES OF FUND			
I.FUND BALANCES:			
a.General Fund	[01]	7,60,676.89	6,31,546.82
b.Corpus Fund	[02]	1,71,892.00	1,71,892.00
c.Asset Fund	[03]	72,10,372.98	62,75,650.81
TOTAL Rs.		81,42,941.87	70,79,089.63
APPLICATIONS OF FUND			
I.FIXED ASSETS	[03]		
WDV (Opening)		1,13,62,400.31	98,32,353.13
Less: Depreciation		23,80,380.49	15,84,636.82
Net Block		89,82,019.82	82,47,716.31
II.CURRENT ASSETS, LOANS & ADVANCES:			
a.Other Current assets	[04]	36,85,735.81	15,86,986.01
b.Cash & Bank Balance	[05]	1,14,43,123.04	1,43,88,771.46
	A	1,51,28,858.85	1,59,75,757.47
Less:CURRENT LIABILITIES & PROVISIONS:			
a.Unspent Grant Balance	[06]	1,03,61,377.21	1,09,78,268.17
b.Other Current Liabilities	[07]	56,06,559.60	61,66,116.00
	B	1,59,67,936.81	1,71,44,384.17
NET CURRENT ASSETS	[A - B]	(8,39,077.96)	(11,68,626.70)
TOTAL Rs.	[I+II]	81,42,941.86	70,79,089.61

Significant Accounting Policies and Notes to Accounts [09]

The schedules referred to above form an Integral part of the Balance Sheet.

As per our report of even date [Form 10B Attached]

For & on behalf of:
S. Sahoo & Co.
Chartered Accountants
FR No. 322952E

S. SAHOO & CO. FRN: 322952E NEW DELHI Chartered Accountants

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
Place : New Delhi
Date : 20.09.2024
UDIN: 24057426BKAT2K7888

For & on behalf of:
Youth Council for Development Alternatives (YCDA)

Gouranga Charan Pradhan
Treasurer

Treasurer
Youth Council for Dev. Alternatives (YCDA)
Baunsuni, Boudh

Rajendra Meher
Secretary

Secretary
Youth Council for Dev. Alternatives
Baunsuni, Boudh, Odisha

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUNI,BOUDH,ODISHA,INDIA

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUNI,BOUDH,ODISHA,INDIA

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2023 TO 31ST MARCH 2024

	SCHEDULE	Amount (Rs) F.Y.2023-24	Amount (Rs) F.Y.2022-23
I. I N C O M E			
Grants	[06]	8,05,85,337.26	6,40,07,840.76
Donation		-	-
Bank Interest		8,47,894.00	3,69,947.00
Other Receipts-General Fund		9,62,489.00	5,55,544.00
Reimbursement-SEWABHARAT		-	8,950.00
Organization Contribution		-	8,235.00
Sale of Vehicle		-	2,40,000.00
EPF		-	-
TOTAL Rs.		8,23,95,720.26	6,51,90,516.76
II. E X P E N D I T U R E			-
Relief to the Poor			
Programme Expenditures	[08]	5,24,04,711.68	4,37,52,106.26
Administrative Expenditures		98,15,307.50	80,20,495.72
Education			
Programme Expenditures	[08]	1,26,53,973.54	73,34,766.00
Administrative Expenditures		23,28,680.80	28,58,815.48
Professional Tax		400.00	
Medical Relief			
Programme Expenditures	[08]	17,48,414.00	14,94,087.00
Administrative Expenditures		-	265.50
Non-Recurring Cost		31,14,684.00	24,38,833.00
Depreciation	[03]	2,00,418.67	2,30,106.11
TOTAL Rs.		8,22,66,590.19	6,61,29,475.07
III.EXCESS OF INCOME OVER EXPENDITURE	[I - II]	1,29,130.07	(9,38,958.31)
IV.EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		1,29,130.07	(9,38,958.31)

Significant Accounting Policies and Notes to Accounts [09]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

As per our report of even date [Form 10B Attached]

For & on behalf of:
S. Sahoo & Co.
Chartered Accountants
FR No. 322952E

S. SAHOO & Co. FRN: 322952E NEW DELHI Chartered Accountants

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
Place : New Delhi
Date : 20.09.2024
UDIN: 24057426BKATZK7888

For and On Behalf of :
Youth Council for Development Alternatives (YCDA)

Gouranga Charan Pradhan
Treasurer
Treasurer
Youth Council for Dev. Alternatives (YCDA)
Baunsuni, Boudh

Rajendra Meher
Secretary
Secretary
Youth Council for Dev. Alternatives
Baunsuni, Boudh, Odisha

* Bank Interest Earned on Grant Funds has been allocated to the grants funds (Refer - Schedule-7)

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUNI,BOUDH,ODISHA,INDIA

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)

RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2023 TO 31ST MARCH 2024

	SCHEDULE	Amount(Rs.) F.Y.2023-24	Amount(Rs.) F.Y.2022-23
RECEIPTS			
Opening Balance			
Cash in Hand		5,443.00	8,951.00
Cash at Bank		1,43,83,328.46	1,50,23,381.67
Tax Deductedat Source		7,840.00	7,840.00
Grants		7,80,36,615.50	6,38,22,096.75
Bank Interest		8,47,894.00	3,69,947.00
Other Receipts - General Fund		9,62,489.00	5,55,544.00
Other Receipts - General Fund			
Sale of Vehicle		-	2,40,000.00
TDS Refund Received		-	1,47,050.00
Loans & Advances		17,55,075.60	9,89,349.98
Professional Tax		-	400.00
Reimbursement-SEWABHARAT		-	8,950.00
Loan from General Fund		14,25,995.00	
Organization Contribution		-	8,235.00
TOTAL Rs.		**9,74,24,680.56**	**8,11,81,745.40**
PAYMENT			
Relief to the Poor			
Programme Expenditures	[08]	5,24,04,711.68	4,30,12,979.26
Administrative Expenditures		98,15,307.50	78,92,543.72
Education			
Programme Expenditures	[08]	1,26,53,973.54	73,34,766.00
Administrative Expenditures		23,28,680.80	28,58,815.48
Medical Relief			
Programme Expenditures	[08]	17,48,414.00	14,94,087.00
Administrative Expenditures		-	265.50
Non-Recurring Cost		31,14,684.00	24,38,833.00
Previous Year Liabilities Paid		4,99,404.00	-
Loans & Advances Paid		32,41,223.00	15,97,452.98
Professional Tax		400.00	
TDS deducted by the Agency		36,015.00	1,11,205.00
Refund of Unspent Grant(Bank Interest)		1,30,904.00	44,186.00
Cash & Bank Balance c/d			
Cash in Hand		5,443.00	5,443.00
Cash at Bank :		1,14,37,680.04	1,43,83,328.46
TDS Deducted at Source		7,840.00	7,840.00
TOTAL Rs.		**9,74,24,680.56**	**8,11,81,745.40**

Significant Accounting Policies and Notes to Accounts [09]

The schedules referred to above form an Integral part of the Receipts & Payment Account.

As per our report of even date [Form 10B Attached]

For & on behalf of:
S. Sahoo & Co.
Chartered Accountants
FR No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
Place : New Delhi
Date : 20.09.2024
UDIN: 24057426BKATZK7888

For & on behalf of:
Youth Council for Development Alternatives (YCDA)

Gouranga Charan Pradhan
Treasurer
Treasurer
Youth Council for Dev. Alternatives (YCDA)
Baunsuni, Boudh

Rajendra Meher
Secretary
Secretary
Youth Council for Dev. Alternatives
Baunsuni, Boudh, Odisha

S. SAHOO & CO. Chartered Accountants FRN: 322952E NEW DELHI

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUNI,BOUDH,ODISHA,INDIA
SCHEDULE : 3
FIXED ASSETS AND DEPRECIATION FOR THE FINANCIAL YEAR 2023-24.

SCHEDULE - 3 | Non-FC | Year : 2023-24

SL. NO.	PARTICULARS	Opening Balance	ADDITION DURING THE YEAR More than 180 Days	ADDITION DURING THE YEAR Less than 180 Days	DELETION DURING THE YEAR	TOTAL	DEPRECIATION %	DEPRECIATION More than 180 Days	DEPRECIATION Less than 180 Days	Total Depriciation	BALANCE 31.03.2024
1	Furniture & Fixture	1,30,079.71		-	-	1,30,079.71	10	13,007.97	-	13,007.97	1,17,071.74
2	Vehicle & Cycle	28,543.24		-	-	28,543.24	15	4,281.49	-	4,281.49	24,261.75
3	Plant & Machineries	44,610.57	-	-	-	44,610.57	15	6,691.59	-	6,691.59	37,918.98
4	Office Equipment	47,895.60	-	-	-	47,895.60	10	4,789.56	-	4,789.56	43,106.04
5	Computer & Printer	798.77	-	-	-	798.77	40	319.51	-	319.51	479.26
6	land	2,50,854.00	-	-	-	2,50,854.00		-	-	-	2,50,854.00
7	Building	3,72,238.64	-	-	-	3,72,238.64	10	37,223.86	-	37,223.86	3,35,014.78
8	Books	17,736.00	-	-	-	17,736.00	0	-	-	-	17,736.00
9	Video Camera	12,887.20	-	-	-	12,887.20	15	1,933.08	-	1,933.08	10,954.12
10	Generator	12,009.19	-	-	-	12,009.19	15	1,801.38	-	1,801.38	10,207.81
11	Airconditioner	32,623.43	-	-	-	32,623.43	15	4,893.52	-	4,893.52	27,729.92
	Sub Total	9,50,276.34	-	-	-	9,50,276.34		74,941.95	-	74,941.95	8,75,334.40
1	Computer & Printer	14,25,559.68	13,89,576.00		-	28,15,135.68	40	11,26,054.27	-	11,26,054.27	16,89,081.41
2	Building	2,44,562.06	-	-	-	2,44,562.06	10	24,456.21	-	24,456.21	2,20,105.85
3	Plant & Machineries	86,946.04	-	-		86,946.04	15	13,041.91	-	13,041.91	73,904.13
4	Furniture & Fixture	3,90,508.82	9,900.00	-		4,00,408.82	10	40,040.88	-	40,040.88	3,60,367.94
5	Video Camera	9,918.12	-	-		9,918.12	15	1,487.72	-	1,487.72	8,430.40
6	Vehicle & Cycle	19,60,526.84	3,25,000.00			22,85,526.84	15	3,42,829.03	-	3,42,829.03	19,42,697.81
7	Audio Visual Equipment	62,322.85	-	-		62,322.85	15	9,348.43	-	9,348.43	52,974.42
8	Photocopier	36,197.25	-	-		36,197.25	15	5,429.59	-	5,429.59	30,767.66
9	Course Related Materials/Equipments	4,19,427.70	-	-		4,19,427.70	15	62,914.15	-	62,914.15	3,56,513.54
10	CCTV	28,535.14	-	-		28,535.14	15	4,280.27	-	4,280.27	24,254.87
11	Inverter	15,895.00	-	-		15,895.00	15	2,384.25	-	2,384.25	13,510.75
12	Acquaguard	12,282.50	-	-		12,282.50	15	1,842.38	-	1,842.38	10,440.13
	TOTAL	46,92,682.00	17,24,476.00	-	-	64,17,158.00	-	16,34,109.08	-	16,34,109.08	47,83,048.92
G. Total		56,42,958.34	17,24,476.00	-	-	73,67,434.34	-	17,09,051.02	-	17,09,051.02	56,58,383.32

SCHEDULE - 2 | FC | Year : 2023-24

SL. NO.	PARTICULARS	Opening Balance	ADDITION DURING THE YEAR More than 180 Days	ADDITION DURING THE YEAR Less than 180 Days	DELETION/ Adj DURING THE YEAR	TOTAL	DEPRECIATION %	DEPRECIATION More than 180 Days	DEPRECIATION Less than 180 Days	Total Depriciation	BALANCE 31.03.2022
1	Furniture & Fixture	1,17,054.18				1,17,054.18	10	11,705.42	-	11,705.42	1,05,348.76
2	Vehicle & Cycle	2,74,902.67				2,74,902.67	15	41,235.40	-	41,235.40	2,33,667.27
3	Plant & Machineries	1,63,338.88				1,63,338.88	15	24,500.83	-	24,500.83	1,38,838.05
4	Office Equipment	57,003.17				57,003.17	10	5,700.32	-	5,700.32	51,302.86
5	Computer & Printer	5,191.89				5,191.89	40	2,076.76	-	2,076.76	3,115.13
6	land	-				-	-	-	-	-	-
7	Building	3,24,575.11				3,24,575.11	10	32,457.51	-	32,457.51	2,92,117.60
8	Books	27,720.00				27,720.00	0	-	-	-	27,720.00
9	Video Camera	43,387.28				43,387.28	15	6,508.09	-	6,508.09	36,879.19
10	Generator	-				-	15	-	-	-	-
11	Airconditioner	8,615.98				8,615.98	15	1,292.40	-	1,292.40	7,323.59
	Sub Total	10,21,789.16	-	-	-	10,21,789.16		1,25,476.72	-	1,25,476.72	8,96,312.44
1	Furniture & Fixture	1,22,092.84	1,48,250.00	1,62,588.00	-	4,32,930.84	10	27,034.28	8,129.40	35,163.68	3,97,767.16
2	Office Equipment	69,397.02	3,66,600.00	23,970.00		4,59,967.02	10	43,599.70	1,198.50	44,798.20	4,15,168.82
3	Video Camera	15,062.69	-	-		15,062.69	15	2,259.40	-	2,259.40	12,803.29
4	Airconditioner	2,46,052.70		-		2,46,052.70	15	36,907.91	-	36,907.91	2,09,144.80
5	Computer & Printer	1,34,886.08	4,50,000.00	2,04,300.00		7,89,186.08	40	2,33,954.43	40,860.00	2,74,814.43	5,14,371.65
6	Vehicle & Cycle	5,71,579.23	-			5,71,579.23	15	85,736.88	-	85,736.88	4,85,842.35
7	Sanitary Napkin Machine	2,92,740.00		-		2,92,740.00	15	43,911.00	-	43,911.00	2,48,829.00
8	Cooler	12,200.75	-			12,200.75	15	1,830.11	-	1,830.11	10,370.64
9	Invertor	1,02,127.50	-	34,500.00		1,36,627.50	15	15,319.13	2,587.50	17,906.63	1,18,720.88
10	Fans	16,830.00	-	-		16,830.00	15	2,524.50	-	2,524.50	14,305.50
	TOTAL	15,82,968.81	9,64,850.00	4,25,358.00	-	29,73,176.81		4,93,077.35	52,775.40	5,45,852.75	24,27,324.06
G. Total		26,04,757.97	9,64,850.00	4,25,358.00		39,94,965.97	-	6,18,554.07	52,775.40	6,71,329.47	33,23,636.50

SCHEDULE - 3		Consolidated	Year : 2023-24								
SL NO.	PARTICULARS	Opening Balance	ADDITION DURING THE YEAR		DELETION DURING THE YEAR	TOTAL	DEPRECIATION			Total Depriciation	BALANCE 31.03.2021
			More than 180 Days	Less than 180 Days			%	More than 180 Days	Less than 180 Days		
1	Furniture & Fixture	2,47,133.89	-	-	-	2,47,133.89	10	24,713.39	-	24,713.39	2,22,420.50
2	Vehicle & Cycle	3,03,445.90	-	-	-	3,03,445.90	15	45,516.89	-	45,516.89	2,57,929.02
3	Plant & Machineries	2,07,949.45	-	-	-	2,07,949.45	15	31,192.42	-	31,192.42	1,76,757.03
4	Office Equipment	1,04,898.77	-	-	-	1,04,898.77	10	10,489.88	-	10,489.88	94,408.89
5	Computer & Printer	5,990.66	-	-	-	5,990.66	40	2,396.26	-	2,396.26	3,594.39
6	land	2,50,854.00	-	-	-	2,50,854.00	-	-	-	-	2,50,854.00
7	Building	6,96,813.75	-	-	-	6,96,813.75	10	69,681.38	-	69,681.38	6,27,132.38
8	Books	45,456.00	-	-	-	45,456.00	0	-	-	-	45,456.00
9	Video Camera	56,274.48	-	-	-	56,274.48	15	8,441.17	-	8,441.17	47,833.31
10	Generator	12,009.19	-	-	-	12,009.19	15	1,801.38	-	1,801.38	10,207.81
11	Airconditioner	41,239.42	-	-	-	41,239.42	15	6,185.91	-	6,185.91	35,053.50
						-			-	-	-
	TOTAL	19,72,065.51	-	-	-	19,72,065.51		2,00,418.67	-	2,00,418.67	17,71,646.84
	1 Computer & Printer	15,60,445.76	18,39,576.00	2,04,300.00	-	36,04,321.76	40	13,60,008.70	-	14,00,868.70	22,03,453.06
	2 Building	2,44,562.06	-	-	-	2,44,562.06	10.00	24,456.21	-	24,456.21	2,20,105.85
	3 Furniture & Fixture	5,12,601.66	1,58,150.00	1,62,588.00	-	8,33,339.66	20.00	67,075.17	8,129.40	75,204.57	7,58,135.09
	4 Office Equipment	69,397.02	3,66,600.00	23,970.00	-	4,59,967.02	10	43,599.70	1,198.50	44,798.20	4,15,168.82
	5 Video Camera	24,980.81	-	-	-	24,980.81	15	2,259.40	-	3,747.12	21,233.69
	6 Plant & Machineries	86,946.04	-	-	-	86,946.04	15.00	13,041.91	-	13,041.91	73,904.13
	7 Airconditioner	2,46,052.70	-	-	-	2,46,052.70	15	36,907.91	-	36,907.91	2,09,144.80
	8 Vehicle & Cycle	25,32,106.07	3,25,000.00	-		28,57,106.07		4,28,565.91	-	4,28,565.91	24,28,540.16
	9 Sanitary Napkin Machine	-	-			3,55,062.85					
	10 Cooler	-		-		48,398.00					
	11 Invertor	-	-	34,500.00		5,56,055.20					
	12 Fans	-	-			45,365.14					
Sub Total		52,77,092.12	26,89,326.00	4,25,358.00	-	93,62,157.31	-	19,75,914.90	9,327.90	20,27,590.52	63,29,685.60
G.Total		72,49,157.63	26,89,326.00	4,25,358.00	-	1,13,34,222.81	-	21,76,333.57	9,327.90	22,28,009.19	81,01,332.44

S. SAHOO & CO
NEW DELHI
Chartered Accountants

Notes to Financial Statements

1. **Background**

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES is incorporated as a society and has as it's office in Boudh, Odisha registered under Societies Registration Act, 1960.

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES is registered under Section 12A of the Income Tax Act, 1961.

Further, YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 105010025.

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES receives funds for development of oppressed masses in the society with a group of experienced and trained social workers. The Head Office of the organization is situated at Baunsuni village of Boudh district and regional and state office respectively at Bolangir and Bhubaneswar.

The major thrust of the organization is to implement various demonstration projects for its target group in the area for bring change in the situation and initiate actions to replicate the best practices in other areas. We work in collaboration with Government, various statutory bodies and INGOs in reaching to the desired result.

2. **Basis of Preparation**

The financial statements of YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES have been prepared under the historical cost convention on the cash basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) **Use of estimates**

The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognised prospectively in current and future periods. As such there is no event which requires such disclosure or presentation.

(b) **Tangible Fixed assets**

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

(c) Depreciation
Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.

(d) Provisions and contingent liabilities and contingent assets
A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

(e) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(f) Expenditure

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES implements its programmes for strengthening marginalized communities through creative activities.

(g) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

Item	Rate of Depreciation
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%

(h) ***Bank Interest***: Interest earned on savings bank is reflected under the Income & Expenditure Account. The interest received is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2023 to 31.03.2024 in the savings bank account.

(i) ***Project Fund:*** Project fund has been shown in the financial statement for the year 2023-24 due to which there was regrouping.

(j) ***Payment to Board Members:*** Payment was made from FC funds to Rajender Meher (Board Member) of a sum of Rs. 9,19,500/- and during the financial year 2023-24.

(k) NOTES TO ACCOUNTS

1. Previous year figures have been re-grouped to the extent possible.

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES

Schedules forming parts of the Financial Statements 2023-24

2. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **Youth Council for Development Alternatives.**

3. **The Organization is registered under:**

   a) The organization is a Society registered under the provisions of Societies Registration Act

   b) Under section 12A of the Income Tax Act, 1961 vide registration No. 29/97-98 dated 01.04.1997. The organization has submitted the Income Tax Return for the financial year 2022-23 before the due date on 23.11.2023 and renewed vide Unique Registration Number AAATY0312PE19973 dated 24.09.2021.

   c) Under section 80G of the Income Tax Act, 1961 vide registration No. 147/09-10/2010-11 dated 01.06.2010 and renewed vide Unique Registration Number AAATY0312PF20219 dated 24.09.2021.

   d) FCRA vide registration no. – 105010025 and renewal dated 18.12.2021 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2022-23 before the due date on 27.12.2023.

   e) PAN of the Organization is AAATY0312P

   f) TAN of the organization is BBNY00011E

For & on behalf of
S.Sahoo & Co.
Chartered Accountants
FRN: 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No: 057426

Place: New Delhi
Date: 20.09.2024

For & on behalf of:
Youth council for development alternative

Mr. Rajendra Meher
Secretary

Secretary
Youth Council for Dev. Alternatives
Baunsuni, Boudh, Odisha

Mr. Gouranga Pradhan
Treasurer

Treasurer
Youth Council for Dev. Alternatives (YCDA)
Baunsuni, Boudh