



CHARTERED ACCOUNTANTS

Audit Report

Youth Council for Development Alternatives (YCDA)

Baunsuni, District: Boudh, Odisha
INDIA

**For the year ended
31st March 2021**

Auditor

S. Sahoo & Co.
Chartered Accountants
New Delhi
FRN No: 322952E



Independent Auditor's Report

To,
The Members of the Board
YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES
Baunsuni, Tikirapada Road,
Boudh -762015, Odisha

1. This Report is issued in accordance with the terms of our engagement with **Youth Council for Development Alternatives**(the 'Society') having registration under 12A and 80G of the Income Tax Act, 1961.
2. We have audited the accompanying consolidated financial statements of the Society which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2021, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Consolidated Financial Statements') with respect to Foreign as well as Indian Contribution in accordance with the basis of accounting to the Consolidated Financial Statements, prepared by the management of the Society.

Management's Responsibility for the Consolidated Financial Statements

3. The Management is responsible for preparation and presentation of the Consolidated Financial Statements in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Consolidated Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules.

Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Consolidated Financial Statements based on our audit.



6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Consolidated Financial Statements, in all material respects, in accordance with the basis of accounting in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Consolidated Financial Statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Basis of accounting and restriction on distribution or use

9. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Consolidated Financial Statements with the Income Tax Act. The Management has prepared complete set of financial statements for Society for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

For & on behalf of-

S. Sahoo & Co.

Chartered Accountants

FRN No. 322952E



CA Subhajit Sahoo, FCA, LLB

Partner

MM No. 057426

Date: 20.11.2021

Place: New Delhi

UDIN: 21057426AAABFN2812

**YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUMI,BOUDH,ODISHA,INDIA**

BALANCE SHEET AS AT 31ST,MARCH,2021		
	SCHEDULE	Amount (Rs) F.Y.2020-21
SOURCES OF FUND		
I.FUND BALANCES:		
a.General Fund	[01]	2,666,898.67
b.Corporus Fund	[02]	171,892.00
c. Asset Fund	[03]	3,509,278.54
TOTAL Rs.		6,348,069.21
APPLICATIONS OF FUND		
I.FIXED ASSETS		
WDV (Opening)	[03]	7,445,384.79
Less: Depreciation		1,468,880.73
Net Block		5,976,504.05
II.CURRENT ASSETS, LOANS & ADVANCES:		
a.Other Current assets	[04]	3,293,703.00
b.Cash & Bank Balance	[05]	11,111,799.46
	A	14,405,502.46
Less:CURRENT LIABILITIES & PROVISIONS:		
a.Unspent Grant Balance	[06]	10,231,654.31
b.Other Current Liabilities	[07]	3,802,283.00
	B	14,033,937.31
NET CURRENT ASSETS	[A - B]	371,565.15
TOTAL Rs.	[I+II]	6,348,069.20

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf of:

S. Sahoo & Co.
Chartered Accountants
FR No. 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
Place : New Delhi
Date : 20.11.2021

For & on behalf of:

Youth Council for Development Alternatives
(YCDA)

Gouranga Charan Pradhan
Treasurer

Rajendra Meher
Secretary



YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUMI,BOUDH,ODISHA,INDIA
YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021	
SCHEDULE	Amount (Rs)
	F.Y.2020-21

I. INCOME

	[06]	40,739,601.69
Grants		440,851.00
Bank Interest		65,000.00
Travel Reimbursement		1,178,510.00
Other Receipts-General Fund		11,140.00
Reimbursement -General Fund		42,435,102.69
TOTAL Rs.		

II. EXPENDITURE

Relief to the Poor

Programme Expenditures	[08]	26,073,136.00
Administrative Expenditures		6,281,393.98

Education

Programme Expenditures	[08]	2,741,732.00
Administrative Expenditures		1,222,156.00

Medical Relief

Programme Expenditures	[08]	6,213,866.00
Administrative Expenditures		1,174,867.00

Non-Recurring Cost

Depreciation	[03]	309,274.85
TOTAL Rs.		46,007,084.83

III. EXCESS OF INCOME OVER EXPENDITURE

[I - II] (3,571,982.14)

**IV. EXCESS OF INCOME OVER EXPENDITURE
TRANSFERRED TO GENERAL FUND**

(3,571,982.14)

Significant Accounting Policies and Notes to Accounts

[15]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf of:

S. Sahoo & Co.
Chartered Accountants
FR No. 322952F



CA Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
Place : New Delhi
Date : 20.11.2021

For and On Behalf of :

Youth Council for Development Alternatives
(YCDA)

Gouranga Charan Pradhan
Treasurer

Rajendra Meher
Secretary



* Bank Interest Earned on Grant Funds has been allocated to the grants funds (Refer - Schedule-7)

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUNI,BOUDH,ODISHA,INDIA
YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2021	
	Amount(Rs.)
SCHEDULE	F.Y.2020-21

RECEIPTS

Opening Balance

Cash in Hand	16,340.00
Cash at Bank	10,970,880.42
Tax Deducted at Source	7,840.00

Grants	43,726,405.52
Bank Interest	440,851.00
Other Income- Income From Projects	15,000.00
Audit Fees	65,000.00
Other Receipts - General Fund	1,163,510.00
Reimbursement -General Fund	11,140.00
Sale of Vehicle	15,000.00
TDS Refund Received	76,860.00
Loans & Advances	3,103,550.00
TOTAL Rs.	59,612,376.94

PAYMENT

Relief to the Poor

Programme Expenditures	25,455,424.00
Administrative Expenditures	6,281,393.98

Education

Programme Expenditures	2,741,732.00
Administrative Expenditures	1,222,156.00

Medical Relief

Programme Expenditures	6,213,866.00
Administrative Expenditures	1,174,867.00

Non-Recurring Cost

Previous Year Liabilities Paid	
Loans & Advances Paid	2,599,297.00
Refund of Unspent Grant	181,717.50
TDS deducted by the Agency	13,913.00
Sub Granting	617,712.00

Cash & Bank Balance c/d

Cash in Hand	6,601.00
Cash at Bank :	11,105,198.46
TDS Deducted at Source	7,840.00

TOTAL Rs.

59,612,376.94

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an Integral part of the Receipts & Payment Account.

For & on behalf of:

S. Sahoo & Co.
Chartered Accountants
FR No. 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
Place : New Delhi
Date : 20.11.2021

For & on behalf of:

Youth Council for Development Alternatives
(YCDA)

Gouranga Charan Pradhan
Treasurer

Rajendra Meher
Secretary



**YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUNI,BOUDH,ODISHA,INDIA**

Schedules forming part of Balance Sheet	
	F.Y.2020-21

SCHEDULE [01] : GENERAL FUND

Opening Balance	6,238,880.81
Less: Transferred to Corpus Fund	-
Add: Excess of Income Over Expenditure	(3,571,982.14)
Transferred from Income & Expenditure Account	2,666,898.67

SCHEDULE [02] : CORPUS FUND

Re-Grouped from Secured Loans	69,429.00
Add: Transfer from Corpus Fund	102,463.00
	171,892.00

SCHEDULE [04] :OTHER CURRENT ASSETS

Security Deposit (Tel.)	2,500.00
Security Deposit (Elect.)	1,045.00
Tax Deducted at Source	6,246.00
Caution Money to Janasikhsyan Santha	40,200.00
Advance Rent	16,000.00
Grant-In-Aid Receivable	3,227,712.00
Total	3,293,703.00

SCHEDULE [05] : CASH & BANK BALANCE

Cash in Hand:	
National Projects	1,026.00
Foreign Projects	5,575.00
Cash at Bank:	
National Projects	4,184,450.78
Foreign Projects	6,920,747.68
	11,111,799.46

Schedules forming part of Income & Expenditure Account	
	F.Y.2020-21

SCHEDULE [06] : GRANTS

Opening Balance of Unspent Grant	6,449,959.98
Unspent Balance Transferred from General Fund	-
Add:Grant Received During the year	
Foreign Projects	22,381,636.52
National Projects	21,344,769.00
Total Grant-In-Aid during the financial year (2020-21)	43,726,405.52
Less: Grant Unspent at the end of the Year	10,231,654.31
Foreign Projects	6,527,743.14
National Projects	3,703,911.17
Less: Grant Receivable at the Beginning of the Year as per last audit report	2,251,104.00
Foreign Projects	402,865.00
National Projects	1,848,239.00
Add: Grant Receivable at the of end the financial year 2020-21	3,227,712.00
Foreign Projects	1,745,044.00
National Projects	1,482,668.00
Less: Grant-In-Aid refunded during the year	181,717.50
TOTAL Rs.	40,739,601.69

SCHEDULE [07] : Other Current Liabilities

Foreign Projects	1,723,964.00
National Projects	2,078,319.00
Total	3,802,283.00



S. Sahoo



**YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUMI,BOUDH,ODISHA,INDIA**

SCHEDULE [08] : Expenditures

Relief to the Poor

Foreign Projects

Programme Expenditures

YCDA Resource Centre	2,723,796.00
Kid's Rights Changemakers Program	277,541.00
Foster Care For Orphan Children	15,791.00
Alternative Form Of Child Care Or The Children Without Parental Care/SKN	2,773,068.00
Alternatives Forms of Child Care/ Welfare of Children/SRHR	328,042.00
Welfare of Children/Integrated Child Protection/ CIAI	2,563,698.00
A Family Base Alternative Care Model	29,000.00
LWB/FANI	67,215.00
LWB/Foster Care	787,507.00
SELCO FOUNDATION	991,125.00
LWB-COVID-CCI	1,102,104.00
COVID-WLDEGANZEN	1,227,041.00
LWB-COVID	429,484.00
COVID-UMMID	72,875.00
Global Giving	191,352.00
Sub Total of FC	13,579,639.00

National Projects

Promotion Of Agriculture Production Clusters(APCs) / BRLF	1,221,000.00
Promotion Of Millets In Tribal Areas/ Millet Mission	907,000.00
Family Community Based Care For Prevention / Unicef	1,639,160.00
Livelihood/ APPI	2,635,555.00
ASHA Training/ NHM	113,708.00
Computer Base Functional Literary/Tcs	295,800.00
FANI/ BNI	80,640.00
Promotion of SHGs/ NABARD	308,004.00
E-Shakti Programme/ NABARD	972,509.00
MGNREGS Prog.	204,500.00
MEDP/ NABARD	64,924.00
ANGAN Trust	124,000.00
COVID/ UNDP	541,900.00
COVID/ APPI	2,238,293.00
Digital Sakhi Program In Odisha/ Sewa Bharat	208,302.00
Child Line/ Child Line Foundation India	320,490.00
General Fund	-
Sub Total of Non-FC	11,875,785.00

Total

25,455,424.00

Administrative Expenditures

Foreign Projects

YCDA Resource Centre	1,293,626.00
Kid's Rights Changemakers Program	50,880.00
Alternative Form Of Child Care Or The Children Without Parental Care/SKN	1,104,949.00
Alternatives Forms of Child Care/ Welfare of Children/SRHR	167,729.00
Welfare of Children/Integrated Child Protection/ CIAI	738,964.00
A Family Base Alternative Care Model	
LWB/FANI	
LWB/Foster Care	116,836.00
Organization Fund	102,292.80
SELCO FOUNDATION	20,006.00
LWB-COVID-CCI	
COVID-WLDEGANZEN	
LWB-COVID	17,500.00
COVID-UMMID	
Global Giving	
Sub Total of FC	3,612,776.80



S. Sahoo



**YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)
BAUNSUNI,BOUDH,ODISHA,INDIA**

National Projects	480,066.00
Promotion Of Agriculture Production Clusters(APCs) /BRLF	180,088.50
Promotion Of Millets In Tribal Areas/Millet Mission	314,793.00
Family Community Based Care For Prevention /Unicef	485,445.00
Livelihood/ APPI	
ASHA Training/NHM	124,337.00
Computer Base Functional Literary/Tcs	
FANI/BNi	180,000.00
Promotion of SHGs/NABARD	
E-Shakti Programme/ NABARD	
MGNREGS Prog.	
MEDP/NABARD	76,000.00
ANGAN Trust	
COVID/ UNDP	61,707.00
COVID/ APPI	
Digital Sakhi Program In Odisha/Sewa Bharat	20,563.00
Child Line/Child Line Foundation India	745,617.68
General Fund	2,668,617.18
Sub Total of Non-FC	6,281,393.98
Total	
Education	
Foreign Projects	
Programme Expenditures	39,750.00
Star School(Quality Education)	20,785.00
LWB/Special Project Plan	2,433,244.00
Save The Children/Child Care Education	247,953.00
CAFO	2,741,732.00
Total	
Administrative Expenditures	
Foreign Projects	460,611.00
Star School(Quality Education)	-
LWB/Special Project Plan	526,982.00
Save The Children/Child Care Education	234,563.00
CAFO	1,222,156.00
Total	
Medical Relief	
Foreign Projects	
Programme Expenditures	115,587.00
Community Mental Health	115,587.00
National Projects	304,615.00
Community Mental Health /BNi	5,793,664.00
APPI	6,098,279.00
Total	6,213,866.00
Administrative Expenditures	
Foreign Projects	6,010.00
Community Mental Health	6,010.00
National Projects	1,168,857.00
APPI	1,168,857.00
Total	1,174,867.00



S. Sahoo



YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES(YCDA)

BAUNSUNI,BOUDH,ODISHA,INDIA

SCHEDULE : 3

FIXED ASSETS AND DEPRECIATION FOR THE FINANCIAL YEAR 2020-21.

SCHEDULE - 3		Non-FC		Year : 2020-2021								
SL NO.	PARTICULARS	Opening Balance	ADDITION DURING THE YEAR		DELETION DURING THE YEAR	TOTAL	DEPRECIATION			Total Depreciation	BALANCE 31.03.2020	
			More than 180 Days	Less than 180 Days			%	More than 180 Days	Less than 180 Days			
1	Furniture & Fixture	1,78,435.81		-	-	1,78,435.81	10	17,843.58	-	17,843.58	1,60,592.23	
2	Vehicle & Cycle	64,124.95		-	15,000.00	49,124.95	15	9,618.74	-	9,618.74	39,506.21	
3	Plant & Machineries	72,640.86	-	-	-	72,640.86	15	10,896.13	-	10,896.13	61,744.73	
4	Office Equipment	65,700.42	-	-	-	65,700.42	10	6,570.04	-	6,570.04	59,130.37	
5	Computer & Printer	3,698.00	-	-	-	3,698.00	40	1,479.20	-	1,479.20	2,218.80	
6	land	2,50,854.00	-	-	-	2,50,854.00	-	-	-	-	2,50,854.00	
7	Building	5,10,615.42	-	-	-	5,10,615.42	10	51,061.54	-	51,061.54	4,59,553.88	
8	Books	17,736.00	-	-	-	17,736.00	0	-	-	-	17,736.00	
9	Video Camera	20,984.65	-	-	-	20,984.65	15	3,147.70	-	3,147.70	17,836.95	
10	Generator	19,554.97	-	-	-	19,554.97	15	2,933.25	-	2,933.25	16,621.72	
11	Airconditioner	53,121.81	-	-	-	53,121.81	15	7,968.27	-	7,968.27	45,153.54	
Sub Total		12,57,466.90	-	-	15,000.00	12,42,466.90		1,11,518.45	-	1,11,518.45	11,30,948.45	
1	Computer & Printer	20,92,980.00	-	44,000.00	-	21,36,980.00	40	8,37,192.00	8,800.00	8,45,992.00	12,90,988.00	
2	Building	1,81,553.85	20,800.00		-	2,02,353.85	10	20,235.39	-	20,235.39	1,82,118.47	
3	Plant & Machineries	21,386.00				21,386.00	15	3,207.90	-	3,207.90	18,178.10	
4	Furniture & Fixture	98,479.80	-	33,000.00		1,31,479.80	10	9,847.98	1,650.00	11,497.98	1,19,981.82	
5	Video Camera	16,150.00	-			16,150.00	15	2,422.50		2,422.50	13,727.50	
6	Vehicle & Cycle	-	13,23,054.00			13,23,054.00	15	1,98,458.10		1,98,458.10	11,24,595.90	
TOTAL		24,10,549.65	13,43,854.00	77,000.00	-	38,31,403.65		10,71,363.87	10,450.00	10,81,813.87	27,49,589.79	
G. Total		36,68,016.55	13,43,854.00	77,000.00	15,000.00	50,73,870.55	-	11,82,882.32	10,450.00	11,93,332.32	38,80,538.23	
19,90,659.00												
SCHEDULE - 3		FC		Year : 2020-2021								
SL NO.	PARTICULARS	Opening Balance	ADDITION DURING THE YEAR		DELETION/ Adj DURING THE YEAR	TOTAL	DEPRECIATION			Total Depreciation	BALANCE 31.03.2019	
			More than 180 Days	Less than 180 Days			%	More than 180 Days	Less than 180 Days			
1	Furniture & Fixture	1,60,568.14				1,60,568.14	10	16,056.81	-	16,056.81	1,44,511.33	
2	Vehicle & Cycle	4,47,633.08				4,47,633.08	15	67,144.96	-	67,144.96	3,80,488.12	
3	Plant & Machineries	2,65,970.10				2,65,970.10	15	39,895.51	-	39,895.51	2,26,074.58	
4	Office Equipment	78,193.65				78,193.65	10	7,819.37	-	7,819.37	70,374.29	
5	Computer & Printer	24,036.53	-			24,036.53	40	9,614.61	-	9,614.61	14,421.92	
6	land	-				-	-	-	-	-	-	
7	Building	4,45,233.34				4,45,233.34	10	44,523.33	-	44,523.33	4,00,710.01	



8	Books	27,720.00			27,720.00	0	-	-	-	27,720.00
9	Video Camera	70,648.94			70,648.94	15	10,597.34	-	10,597.34	60,051.60
10	Generator	-			-	15	-	-	-	-
11	Airconditioner	14,029.69			14,029.69	15	2,104.45	-	2,104.45	11,925.23
Sub Total		15,34,033.46	-	-	15,34,033.46		1,97,756.39	-	1,97,756.39	13,36,277.07
1	Furniture & Fixture	78,682.91			78,682.91	10	7,868.29	-	7,868.29	70,814.62
2	Office Equipment	71,286.48	-	22,650.00	93,936.48	10	7,128.65	1,132.50	8,261.15	85,675.33
3	Video Camera	24,527.07			24,527.07	15	3,679.06	-	3,679.06	20,848.01
4	Airconditioner	81,299.31	-	60,000.00	1,41,299.31	15	12,194.90	4,500.00	16,694.90	1,24,604.42
5	Computer & Printer	11,880.00	-		11,880.00	40	4,752.00	-	4,752.00	7,128.00
6	Vehicle & Cycle	-	-	4,87,155.00	4,87,155.00	15	-	36,536.63	36,536.63	4,50,618.38
TOTAL		2,67,675.78	-	5,69,805.00	8,37,480.78		35,622.90	42,169.13	77,792.02	7,59,688.76
G. Total		18,01,709.24	-	5,69,805.00	23,71,514.24	-	2,33,379.29	42,169.13	2,75,548.42	20,95,965.82

SCHEDULE - 3

Consolidated

Year : 2020-2021

SL NO.	PARTICULARS	Opening Balance	ADDITION DURING THE YEAR		DELETION DURING THE YEAR	TOTAL	DEPRECIATION			Total Depreciation	BALANCE 31.03.2020
			More than 180 Days	Less than 180 Days			%	More than 180 Days	Less than 180 Days		
1	Furniture & Fixture	3,39,003.95	-	-	-	3,39,003.95	10	33,900.40	-	33,900.40	3,05,103.56
2	Vehicle & Cycle	5,11,758.03	-	-	15,000.00	4,96,758.03	15	76,763.70	-	76,763.70	4,19,994.33
3	Plant & Machineries	3,38,610.96	-	-	-	3,38,610.96	15	50,791.64	-	50,791.64	2,87,819.31
4	Office Equipment	1,43,894.07	-	-	-	1,43,894.07	10	14,389.41	-	14,389.41	1,29,504.66
5	Computer & Printer	27,734.53	-	-	-	27,734.53	40	11,093.81	-	11,093.81	16,640.72
6	land	2,50,854.00	-	-	-	2,50,854.00	-	-	-	-	2,50,854.00
7	Building	9,55,848.76	-	-	-	9,55,848.76	10	95,584.88	-	95,584.88	8,60,263.89
8	Books	45,456.00	-	-	-	45,456.00	0	-	-	-	45,456.00
9	Video Camera	91,633.59	-	-	-	91,633.59	15	13,745.04	-	13,745.04	77,888.55
10	Generator	19,554.97	-	-	-	19,554.97	15	2,933.25	-	2,933.25	16,621.72
11	Airconditioner	67,151.50	-	-	-	67,151.50	15	10,072.72	-	10,072.72	57,078.77
TOTAL		27,91,500.36	-	-	15,000.00	27,76,500.36		3,09,274.85	-	3,09,274.85	24,67,225.51
1	Computer & Printer	21,04,860.00	-	44,000.00	-	21,48,860.00	40	8,41,944.00	8,800.00	8,50,744.00	12,98,116.00
2	Building	1,81,553.85	20,800.00	-	-	2,02,353.85	10.00	20,235.39	-	20,235.39	1,82,118.47
3	Furniture & Fixture	1,77,162.71	-	33,000.00	-	2,10,162.71	20.00	17,716.27	1,650.00	19,366.27	1,90,796.44
4	Office Equipment	71,286.48	-	22,650.00	-	93,936.48	10	7,128.65	1,132.50	8,261.15	85,675.33
5	Video Camera	40,677.07	-	-	-	40,677.07	15	3,679.06	-	6,101.56	34,575.51
6	Plant & Machineries	21,386.00	-	-	-	21,386.00	15.00	3,207.90	-	3,207.90	18,178.10
7	Airconditioner	81,299.31	-	60,000.00	-	1,41,299.31	15	12,194.90	4,500.00	16,694.90	1,24,604.42
8	Vehicle & Cycle	-	-	4,87,155.00	-	18,10,209.00		1,98,458.10	36,536.63	2,34,994.73	15,75,214.28
Sub Total		26,78,225.43	20,800.00	6,46,805.00	-	46,68,884.43		11,04,564.26	52,619.13	11,59,605.89	35,09,278.54
G.Total		54,69,725.79	20,800.00	6,46,805.00	15,000.00	74,45,384.79	-	14,13,839.11	52,619.13	14,68,880.73	59,76,504.05



Notes to Financial Statements

1. Background

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES is incorporated as a society and has a sit's office in Boudh, Odisha registered under Societies Registration Act, 1960.

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES is registered under Section 12A of the Income Tax Act, 1961.

Further, YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 105010025.

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES receives funds for development of oppressed masses in the society with a group of experienced and trained social workers. The Head Office of the organization is situated at Baunsuni village of Boudh district and regional and state office respectively at Bolangir and Bhubaneswar.

The major thrust of the organization is to implement various demonstration projects for its target group in the area for bring change in the situation and initiate actions to replicate the best practices in other areas. We work in collaboration with Government, various statutory bodies and INGOs in reaching to the desired result.

2. Basis of Preparation

The financial statements of YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES have been prepared under the historical cost convention on the cash basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) Use of estimates

The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in current and future periods. As such there is no event which requires such disclosure or presentation.

(b) Tangible Fixed assets

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.



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Schedules forming parts of the Foreign Financial Statements for the Financials Year 2020-21

(c) Depreciation

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.

(d) Provisions and contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized or disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

(e) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(f) Expenditure

YOUTH COUNCIL FOR DEVELOPMENT ALTERNATIVES implements its programmes for strengthening marginalized communities through creative activities.

(g) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix-I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%

(h) Bank Interest: Interest earned on savings bank is reflected under the Income & Expenditure Account. The interest received is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2020 to 31.03.2021 in the savings bank account.

(i) Project Fund: Project fund has been shown in the financial statement for the year 2020-21 due to which there was regrouping.

(j) Payment to Board Members: Payment was made from FC funds to Rajendra Meher (Board Member) of a sum of Rs. 7,20,000/- during the financial year 2020-21.





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Schedules forming parts of the Foreign Financial Statements for the Financials Year 2020-21

NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. Previous year figures have been re-grouped to the extent possible.
3. **Pending Legal Case/Contingent Liabilities :** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **Youth Council For Development Alternatives**.
4. **The Organization is registered under:**
 - a) The organization is a Society registered under the provisions of Societies Registration Act
 - b) Under section 12A of the Income Tax Act, 1961 vide registration No. 29/97-98 dated 01.04.1997. The organization has submitted the Income Tax Return for the financial year 2019-20 before the due date.
 - c) Under section 80G of the Income Tax Act, 1961 vide registration No. 147/09-10/2010-11 dated 01.06.2010.
 - d) FCRA vide registration no. – 105010025 dated 1.11.2016 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2017-18 before the due date.
 - e) PAN of the Organization is AAATY0312P
 - f) TAN of the organization is BBNY00011E

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN:322952E



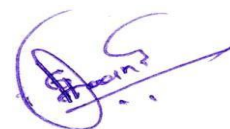
CA Subhajit Sahoo, FCA, LLB
Partner
MMNo:057426

Place: New Delhi
Date: 20.11.2021

For & on behalf of:
Youth council for development alternative



Mr. Rajendra Meher
Secretary



Mr. Gouranga Pradhan
Treasurer

